

THE Chronicle

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Omaha District Dental Society

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ODDS
OMAHA DISTRICT
DENTAL SOCIETY

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President's Letter



*Dr. Takanari Miyamoto
ODDS President*

Happy 2020!
We have made it into a new year and survived January! Why is it that January always seems to last so long? I hope everyone had a wonderful holiday season. I thoroughly enjoyed our holiday party in December. Omaha Press Club always knows how to make ODDS feel welcome.

Speaking of joyous occasions, I would like to congratulate Dr. Patrick Wachter on becoming our new ODDS President-Elect. Dr. Wachter practices at Family Dentistry of Bellevue. He is a born-and-raised Nebraskan having graduated from Creighton University School of Dentistry.

Try to beat the winter blues by joining us at Beercade in Benson on March 5th from 6-9PM. This is a good opportunity to get out of the house during these cold months and catch up with others in ODDS. Spouses are welcome.

I would also like to say how impressed I am with everyone's charitable hearts! From the proceeds of our Dr. Ben Kutler Classic Golf Tournament in 2019, we will be donating \$11,000 to our community. Please note this year's golf tournament has changed to Miracle Hill Golf and Tennis Club on Friday, June 12, 2020.

I look forward to seeing you all there in your most creative golf socks.

Another event ODDS will be participating in during June is Mission of Mercy. Please join us on June 19th and 20th at Bellevue Lied Center. To be in a position to help others is a blessing. What a wonderful way to aid and educate those in our community who do not otherwise have access to healthcare. I want to thank, in advance, everyone who will be participating.

I would also like to remind everyone the NDA meeting will be April 23rd and 24th at La Vista Conference Center in La Vista. Dental students are welcome to attend at no charge. Students will need to preregister on the NDA website. Course topics will be listed on the website. Please keep an eye out for the registration packet within the next few weeks. Online registration will open about that time as well.

Thank you for taking time out of your day to read my winter update. Here is to hoping spring will be on its way soon and bring on the warmer weather! As I come to the end of my term as President of ODDS I want to say thank you to everyone who ensures ODDS runs smoothly and for the support of our members this past year. As always, if you have any thoughts, concerns, or questions please feel free to contact me. My door is always open.

2020 ODDS Calendar

These events are subject to change without notice. To avoid disappointment, please call Diane Frost at 402-677-4451 to confirm schedule.

MARCH

3 TUE | **ODDS Board Meeting** 5:45 pm Brazenhead Pub, 319 N 78th Street, Omaha, NE. ODDS members welcome.

5 THU | **ODDS Fun Evening at the Beercade in Benson**
6-9 pm Beercade, 6104 Maple Street, Omaha, NE.
Come spend a fun evening with your ODDS friends. Food and drinks will be provided. Spouses are welcome.

10 TUE | **ODDS General Membership Meeting** 5:30-9 pm
Anthony Steakhouse, 7220 F Street, Omaha, NE.
Offutt AFB 55th Dental Squadron AEGD Presentations
In this presentation, residents from the Offutt AFB AEGD program will present brief summaries of their research projects. Presenters include Captain Sam Coen, DDS (Creighton University School of Dentistry); Captain Andrea Deese, DMD (Medical University of South Carolina College of Dental Medicine); Captain Anthony Del Corral, DDS (University of Missouri Kansas City School of Dentistry); Captain Adam Hahn, DDS (University of Detroit Mercy School of Dentistry); Captain Katelyn Lowery, DDS (University of Nebraska Medical Center College of Dentistry); and Captain Jacqueline Hardy, DMD (Nova Southeastern University College of Dental Medicine).
This meeting is sponsored by Harold Diers & Company and Heritage Financial Services, LLC. The social hour is sponsored by Orascoptic.

APRIL

23-24 THU-FRI | **Nebraska Dental Association Annual Meeting** Embassy Suites Omaha-La Vista Hotel & Conference Center, 12520 Westport Pkwy, La Vista, NE. For more information, visit nedental.org. Dental students are welcome to attend at no charge but must pre-register.

MAY

5 TUE | **ODDS Board Meeting** 5:45 pm Brazenhead Pub, 319 N 78th Street, Omaha, NE. ODDS members welcome.

JUNE

12 FRI | **2020 Dr. Ben Kutler Classic Golf Tournament**
Shotgun start is at 1:30 pm. Registration opens at noon. Dinner, raffle, and award presentations at 6 pm. Miracle Hills Golf and Tennis Club, 1401 N 120th Street, Omaha, NE.

19-20 SAT-SUN | **Mission of Mercy Bellevue Lied Center.** For more information, go to nebraskamissionofmercy.com

2019 ODDS/Dr. Ben Kutler Golf Tournament Proceeds

The ODDS was honored to disburse \$11,000 from the proceeds of the Dr. Ben Kutler Golf Classic Tournament. ODDS donated to Charles Drew Health Center, Creighton University School of Dentistry, Open Door Mission, Mission of Mercy, and UNMC Pediatric Dentistry.



Join us!
THURSDAY, MARCH 5
6-9 PM • BEERCADE
6104 MAPLE STREET, OMAHA



NEED MORE INFORMATION?
Visit our website
www.OmahaDistrictDS.com

Student Awards



Melissa Galloup is a dental hygiene student at Iowa Western Community College. She entered the program in 2018 and is projected to graduate in May 2020. In 2016, Melissa graduated from IWCC and began her career as a dental assistant. She was awarded the Scholastic Achievement award for her efforts. During her two years as a dental assistant, she found a passion for dentistry and decided to pursue further education. She has volunteered to Iowa Mission of Mercy and Nebraska Mission of Mercy. Melissa's long-term goal is to give back to the community, using her knowledge and skills in dental hygiene. She is planning a mission trip to help those that have no access to care. She and her peers are working on a community project to help those in need at Community Alliance, which serves recovering clients.



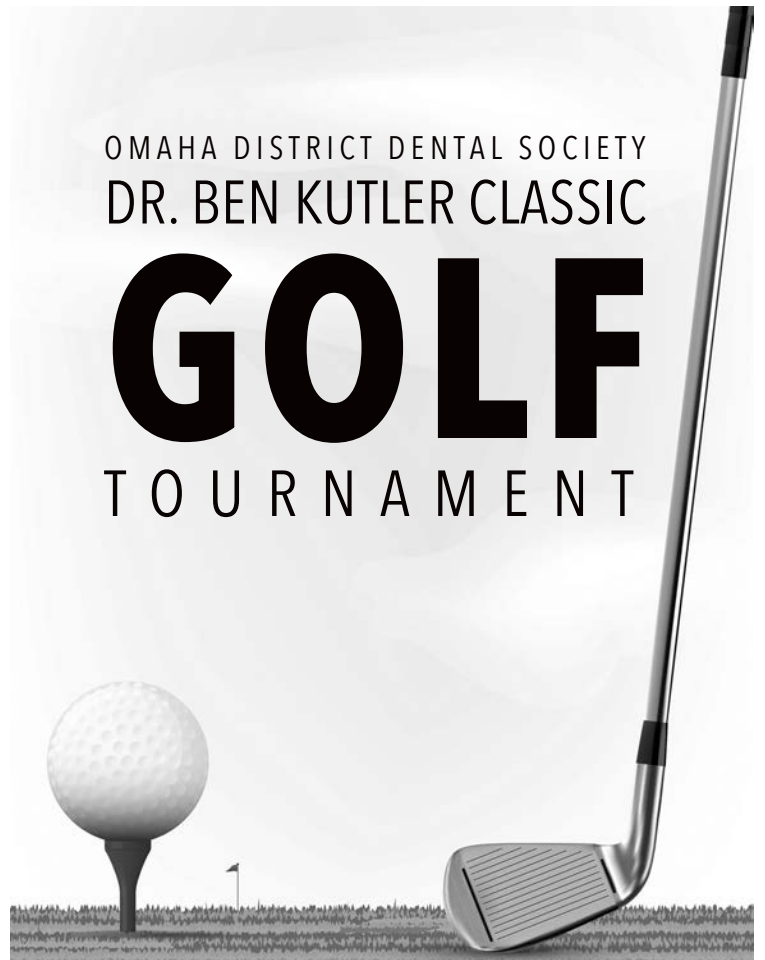
Aurora Piceno is from Madison, NE. She is currently in her second semester of Dental Assisting program at Metropolitan Community College. Aurora chose to enrol in the program because she has always been intrigued by dentistry and is eager to take part in creating confident smiles.



Madelyn Sullivan is from Plattsmouth, NE. She is graduating from the Iowa Western Community College Dental Assistant Program. Madelyn chose to be a dental assistant because she has always wanted to help others and would love to help her patients be proud of their smile.

OMAHA DISTRICT DENTAL SOCIETY
DR. BEN KUTLER CLASSIC

GOLF TOURNAMENT



SEE YOU ON THE GREENS!

FRIDAY, JUNE 12, 2020

Miracle Hill Golf and Tennis Club

1401 N 120th Street, Omaha, NE 68154

Shotgun start is at 1:30 PM.

Registration opens at noon.

FOR MORE INFORMATION,
contact Briana Bales at 402-397-777 ext. 222
or via email at Briana@MidwestOMS.com

Come in your most creative golf socks!



What Is Your Practice Worth?

Does your buy-sell agreement include an accurate value for your company?

An unexpected trigger event could leave you or your successors and heirs in a tough situation if the buy-sell agreement kicks in due to a death or disability, and your stated company value is either more or less than its current or actual value. It is important to **know what your practice is worth.**

Our experience shows most buy-sell agreements use one of three methods to determine company value: Agreed Value, Formula, and Appraisal methods, with “agreed value” being most common. While it can be an effective approach, it must be annually updated, and a back-up method should also be included in case the agreed value becomes out of date.

If the valuation in the buy-sell agreement does not reflect the business’s current financial results, then this inconsistency can get in the way of a smooth transition of the business for all parties involved. Unintended consequence may include: Costly delays and arguments, Fair market value may have to be negotiated with the IRS for gift and /or estate tax purposes; Retiring or departing owners/heirs may not get a fair value for their share of the business.

5 Reasons that businesses are not successfully transferred to the next generation:

1. **Clarity** – Not having a clear and organized succession plan. There is a critical need to create an overall business succession plan.
2. **Money** – Not having a coherent plan on how the transition will be financed to the next generation. Conflicting interests is a common problem.
3. **Delay** – Waiting too long to pass on the equity of the business. The sooner that you can pass on or transition the business to the next generation help the next generation become more responsible and accountable.
4. **No Retirement Security** – Not providing enough financial security to the senior generation. A solid succession plan requires an older generation to retire with enough assets to ensure that money is not the reason to remain in control forever.
5. **Losing Credibility** – One of the greatest issues for the next generation is establishing credibility within the practice and with patients.

For a complementary valuation to **know the value of your practice**, contact us today to explore your options for a smooth and easy transition with your practice!

Aaron Ostler, ChFC® and Tim Iverson, LUTCF, FSS, FSCP®
Heritage Financial Services, 1010 S. 120th St. Suite 200, Omaha, NE 68154 or call 402-558-6860.

About ODDS meetings:

The General Membership meeting begins at 5:30 pm with registration. The CE begins promptly at 6:30 while dinner is served, followed by a brief business meeting at 7:30. Cocktails and dessert social hour begins at 8 pm.

Please RSVP by the Friday before any event. Call Diane Frost at 402-677-4451 or email OmahaDistrictDental@gmail.com.

PLEASE sign in on the sheets of paper at the name tag table. That sign-in sheet is your record of attendance in case you need CE certification for license renewal. If you do not sign in, your attendance is not confirmed. If your plans change at the last minute, you are welcome to attend the General Membership meeting without a reservation. Just be sure to sign in so we have a record of your participation.

Certificates of Continuing Education will be available after every presentation. It is your responsibility to maintain proof of your CE hours.

We are pleased to serve a quintessential Omaha steak dinner at ODDS meetings. If you prefer chicken, fish (usually salmon), or a vegetarian meal, please communicate that when you register. Please be sure to pick up the poker chip for your meal choice at the registration / name tag table. **It is your responsibility to let your wait staff know your meal preference; if you do not, you will receive steak.** Thanks for your help in making sure we have an accurate count and are not charged for uneaten dinners.

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